



## **Mi TECHNOVATION BERHAD**

(Company No. 201701021661 (1235827 – D))

(Incorporated in Malaysia)

## **SUSTAINABILITY POLICY**

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## 1. INTRODUCTION

- 1.1 As the leading supplier in the Equipment & Material for Semiconductor Industry, Mi Group plays a vital role in shaping a sustainable future through an innovative & green business and society.
- 1.2 We aspire to sustain competitiveness and relevance in our market sector by strengthening our intellectual capital through relentless research and development activities while we strive to provide highest quality products and services to our customers.
- 1.3 Sustainability forms an integral part of our business strategy and corporate responsibility within the following key focuses:



## 2. KEY FOCUSES

### 2.1 Our Stakeholder:

In Mi, we are committed to adopting a “Balanced Stakeholder Interest” approach for the betterment of sustainable business success through a fair distribution of the economic value that we created responsibly.

- a) Shareholders: We strive to maintain a sustainable business offering long-term value with reasonable return for our shareholders. We frame our long-term strategy for sustainability and evolve continuously by managing our business as a responsible corporate entity.
- b) Customers: We strive hard to create “value-for-money” products & services by maintaining and delivering the highest standard of quality in our products for our customers. We uphold fair market practices without profiteering. We manage to build long-term business relationship with our customers as we seek mutual growth through on-going collaboration on product development & improvement.

- c) **Subcontractors & Suppliers:** We aim to be in partnership and to grow stronger together with our Suppliers and Subcontractors under a profitable business environment. As a responsible corporate, we acknowledge our position to help create business opportunities along our supply chain while we uphold fair market pricing and remunerate our subcontractors reasonably.
- d) **Employees:** We strive to be an employer-of-choice in a demanding and stressful semiconductor industry that commits fair remuneration and reasonable staff welfare to our Employees. We strongly against any form of labour exploitation.

## 2.2



### **Our Environment & Community**

In Mi, we pledge to uphold our responsibility to the environment & community we operate in. Our community engagement & social involvement strategy focuses on three main pillars:

- a) **Climate Change**
  - Reduce the impact of climate change by promoting responsible use of energy in daily operations, deploy energy saving facilities replacement plan.
  - Take urgent action including adopting carbon reduction strategies and promoting good environmental practices across the company to mitigate climate change risks and its impacts.
- b) **Environment**
  - Protect, conserve and restore biodiversity especially for endangered wildlife or species.
  - Reduce usage of hazardous chemical materials, reuse metal materials to reduce environmental impact and reduce carbon emission.
  - Continuous R&D on environmental-friendly materials and energy saving facilities replacement plan.
  - Adoption of efficient waste disposal management.
- c) **Philanthropy**
  - Support equal education and its related community development initiatives.
  - Support community initiatives in improvement for healthcare quality especially in rural areas.

## 2.3 Our Corporate Governance

In Mi, our Board and Management Team recognize the importance to conduct good corporate governance practice. We integrate good governance ethics into our operations and strategies while we strongly promote integrity, transparency, accountability and responsiveness in managing our business.




The overall approach to good corporate governance practices covers the following areas:-

- We engage the appropriate people to run the processes and structures driven by good corporate action guidelines & standards for long-term sustainability and profitability. These include but not limited to the compliance with the international standard for environment management system (EMS) under ISO-140001 and product quality under ISO-9001.
- We adopt a “Check-and-Balance” mechanism to mitigate risk and mistakes to ensure comprehensive corporate governance is in place to safeguard our stakeholders’ interests. Our Board of Directors consists of independent directors who are exceptional individuals from diverse backgrounds with experienced leadership and vast knowledge. We engage professional internal auditors to provide independent assurance on the effective operation of our risk management system, corporate governance and internal control processes.
- We maintain several communication channels that are available & accessible to ensure continuous dialogue with our stakeholders. Externally, we communicate through our Annual Report and Annual General Meeting while internally we issue regular corporate memos & newsfeed to our employees.

### 3. OUR ON-GOING COMMITMENT

In Mi, we are committed to continually improving our sustainability strategy and approach in order to meet the expectation of our stakeholders by setting targets & milestone to measure our performance & impacts and keep our stakeholder informed of all the sustainability visions, direction and progress. We support & aim to achieve some of the 2030 Sustainable Development Goals (17 SDGs) of the United Nations through our on-going ESG initiatives.

Sustainable Development Goals (SDGs)	
	Contribute to save endangered animal especially Malayan Tigers, plant species and their habitats in Malaysia.
 	Support & help the poor and needy community especially in the rural areas in Malaysia, to promote equal education and improve healthcare quality.
	Commit to ensure fair remuneration and benefit to all employees with no discrimination & strongly against any form of labour exploitation.
	Strive to sustain economic growth, decent work as well as resource efficiency in consumption and production.
	Build resilient infrastructure, promote sustainable industrialization and foster innovation which contributes to the development of future technology.
	Enhance global partnership with suppliers and customers for sustainable development and microeconomic stability.

Sustainable Development Goals (SDGs)	
 <p>7 AFFORDABLE AND CLEAN ENERGY</p>	Strive to improve the energy efficiency of the mother earth to provide everyone the access to enjoy affordable and clean energy services for a greener future.
 <p>12 RESPONSIBLE CONSUMPTION AND PRODUCTION</p>	Committed to reduce energy and water consumption, as well as waste disposal for lower carbon emission into the earth which contributes to a healthier environment and improve mankind overall health.
 <p>13 CLIMATE ACTION</p>	Promote climate change mitigation and establish countermeasures to further enhance environmental sustainability and lower greenhouse gas (GHG) emissions.

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